***Business cyberspace***

***Ideal Situation***: An independent body to oversee the fair flow of information and security on national and international level; looking into aspects such as security and fair trade.

***Reality***: Unclear definition on cyberspace and international cyberborders; lack of legislation and international coverage; stakeholder’s lack of transparent access to what online platforms provide, tech expertise within businesses not evenly distributed, stakeholders not speaking ‘tech’ and ‘techies’ not speaking business - the need for a liaison between the business and cybersecurity.

Some businesses hold monopoly in cyberspace (competitive advantage for some; lack of legislation to reflect the cyberspace business access to fair competition); small businesses might encounter hardships to gaining access to customers. Legislation playing ‘catch-up’, in the case of businesses which are unprepared tech-wise; they can be easy prey to cyberattacks.

***Consequences***: The access to finances or information leaked could be used for illegal purposes. Economic disruption; financial cyberterrorism; state bankruptcy, all can have negative consequences within the general population.

***Proposal***: An invitation to stakeholders to discuss upon business security; address states to secure their economic players and agree upon secure ways within the cyberspace, consulting with tech security experts.

**Requirements**

**Business**: Identify as accurately as possible the business operational procedures and financial structure

**Stakeholder**: Identify through appropriate techniques investors concerns. Discuss with employees to identify areas which pose difficulty or where they need more training on. Get customer and supplier concerns and feedback (try to minimize bias).

**Solution**: Identify areas which need improvement. Educate the public: stakeholders, customers, and suppliers. Communicate with all parties involved to make sure you meet the needs and expectations.

**Transition**: Identify the business needs; propose possible solutions; agree upon the most appropriate, develop prototypes, test, assess what went well and what can be improved, re-test, adjust, maintain.

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